ORDINANCE NO. 2024-12

AN ORDINANCE PROVIDING FOR THE LEVY AND COLLECTION OF AD VALOREM TAXES BY THE CITY OF BEASLEY, TEXAS, FOR THE 2024-25 FISCAL YEAR; PROVIDING FOR THE DATE ON WHICH SUCH TAXES SHALL BE DUE AND PAYABLE; PROVIDING FOR PENALTY AND INTEREST ON ALL TAXES NOT TIMELY PAID; AND MAKING OTHER PROVISIONS ON THE SUBJECT.

WHEREAS, Section 26.05 of the Texas Tax Code provides for the adoption of a tax rate for the current tax year;

WHEREAS, Section 26.05 (a)(1) and (2) provide that the tax rate consists of two components (one will impose the amount of taxes needed to pay the unit's debt service and the other will impose the amount of taxes needed to fund maintenance and operation expenditures), each of the components must be approved separately; and

WHEREAS, all notices and hearings required by law as a prerequisite to the passage, approval, and adoption of this Ordinance have been timely and properly given and held.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BEASLEY, TEXAS:

<u>Section 1</u>. There is hereby levied, for the tax year 2024, to fund the City's fiscal year 2024-25 municipal budget, an ad valorem tax at the total rate of \$0.310752 on each One Hundred Dollars (\$100) of assessed valuation on all property, real, personal, and mixed, within the corporate limits of the City, upon which an ad valorem tax is authorized by law to be levied by the City of Beasley, Texas.

THIS TAX RATE WILL RAISE THE SAME AMOUNT OF REVENUE FROM PROPERTY TAXES AS LAST YEAR'S TAX RATE. THE PROPERTY TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR IS \$23,412.53.

<u>Section 2</u>. Of such total tax levied in Section 1 hereof, \$0.239002 is levied to fund maintenance and operation expenditures of the City for the fiscal year beginning October 1, 2024. Of the total tax levied in Section 1 hereof, \$0.07175 is levied for the purpose of paying the interest on bonds, warrants, certificates of obligation, and other lawfully authorized evidences of indebtedness issued by the City of Beasley, Texas, and the various installments of principal due on bonds, warrants, certificates of obligation, and other lawfully authorized evidences of indebtedness issued by the City as such installments shall mature in the fiscal year beginning October 1, 2024.

<u>Section 3</u>. Ad valorem taxes levied hereby, in the total amount of \$0.310752 each One Hundred Dollars (\$100.00) of assessed valuation, as reflected by Sections 1 and 2 hereof, shall be due and payable on or before January 31, 2024. All ad valorem taxes due the City of Beasley, Texas, and not paid before February 1 following the year for which they were levied, shall bear penalty and interest as prescribed by the Texas Tax Code.

Section 4. All taxes shall become a lien upon the property against which assessed, and the City Assessor and Collector of the City of Beasley is hereby authorized and empowered to enforce the collection of such taxes according to the Constitution and laws of the State of Texas and ordinances of the City of Beasley shall, by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said taxes, penalty and interest, and the interest and penalty collected from such delinquent taxes shall be apportioned in the

general fund of the city of Beasley. All delinquent taxes shall bear interest from date of delinquency at the rate as prescribed by state law.

<u>Section 5</u>. Repeal. All ordinances and parts of ordinances inconsistent or in conflict herewith are hereby repealed to the extent of such conflict.

<u>Severability</u>. In the event any clause phrase, provision, sentence, or part of this Ordinance or the application of the same to any person or circumstances shall for any reason be adjudged invalid or held unconstitutional by a court of competent jurisdiction, it shall not affect, impair, or invalidate this Ordinance as a whole or any part or provision hereof other than the part declared to be invalid or unconstitutional; and the City Council of the City of Beasley, Texas, declares that it would have passed each and every part of the same notwithstanding the omission of any such part thus declared to be invalid or unconstitutional, whether there be one or more parts.

PASSED this day 15th of August, 2023, at a Regular Meeting of the City Council of the City of

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APPROVED:

Kenneth Reid/Mayor City of Beasley

Douglas Marris, Mayor Pro-tem

Carolyn Sabrsula, Council Member

Tyonne Meyer, Council Member

Cary Lamensky, Council Member

Misty Tiemann, City Secretary

Beasley, there being a quorum present, by _

SEAL

nays, absent 🔏

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