

ORDINANCE NO. 2025-7

AN ORDINANCE PROVIDING FOR THE LEVY AND COLLECTION OF AD VALOREM TAXES BY THE CITY OF BEASLEY, TEXAS, FOR THE 2025-26 FISCAL YEAR; PROVIDING FOR THE DATE ON WHICH SUCH TAXES SHALL BE DUE AND PAYABLE; PROVIDING FOR PENALTY AND INTEREST ON ALL TAXES NOT TIMELY PAID; AND MAKING OTHER PROVISIONS ON THE SUBJECT.

WHEREAS, Section 26.05 of the Texas Tax Code provides for the adoption of a tax rate for the current tax year;

WHEREAS, Section 26.05 (a)(1) and (2) of the Texas Tax Code provide that the tax rate consists of two components (one will impose the amount of taxes needed to pay the unit's debt service and the other will impose the amount of taxes needed to fund maintenance and operation expenditures), each of the components must be approved separately;

WHEREAS, the City has published notice of the proposed tax rate no later than seven days before the date of adoption of this Ordinance in the legal notices section of a newspaper having general circulation in the City (aka. the "Small Taxing Unit Notice") because the total tax rate proposed for the current tax year is 50 cents or less per \$100 of taxable value, would impose taxes of \$500,000 or less when applied to the current total value for the City, and the de minimis rate exceeds the voter-approval tax rate; and

WHEREAS, the City identified a fund balance in the Interest & Sinking Fund (i.e., Debt Service Fund) and the County Tax Assessor provided a negative debt service rate in their calculations of the City's De Minimis Rate, No-New-Revenue Rate and Voter Approval Rate as provided in the 2025 Tax Rate Calculation Worksheet for the City; and

WHEREAS, the City paid off its debt service in the prior fiscal year and now desire to correct this fund balance by adopting a negative debt rate to offset the balance left in the Interest & Sinking Fund; and

WHEREAS, the City has also posted the Small Taxing Unit Notice prominently on the home page of the City website;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BEASLEY, TEXAS:

Section 1. There is hereby levied, for the tax year 2025, to fund the City's fiscal year 2025-26 municipal budget, an ad valorem tax at the total rate of \$0.230918 on each One Hundred Dollars (\$100) of assessed valuation on all property, real, personal, and mixed, within the corporate limits of the City, upon which an ad valorem tax is authorized by law to be levied by the City of Beasley, Texas.

THIS TAX RATE WILL RAISE THE SAME AMOUNT OF REVENUE FROM PROPERTY TAXES AS LAST YEAR'S TAX RATE. THE PROPERTY TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR IS \$1,9540.28.

Section 2. Of such total tax levied in Section 1 hereof, \$0.320206 is levied to fund maintenance and operation expenditures of the City for the fiscal year beginning October 1, 2025. Of the total tax levied in Section 1 hereof, -\$0.089288 is levied for the purpose of paying the minimum dollar amount required to be expended for interest and principal on bonds, warrants, certificates of obligation, and other lawfully authorized evidences of indebtedness issued by the City of Beasley, Texas, as such installments shall mature and interest shall be due in the fiscal year beginning October 1, 2025 as the City has no outstanding bonds, warrants certificates of obligation, or other indebtedness that will have interest or principal due in the fiscal year beginning October 1, 2025.

Section 3. Ad valorem taxes levied hereby, in the total amount of \$0.230918 each One Hundred Dollars (\$100.00) of assessed valuation, as reflected by Sections 1 and 2 hereof, shall be due and payable on or before January 31, 2025. All ad valorem taxes due the City of Beasley, Texas, and not paid before February 1 following the year for which they were levied, shall bear penalty and interest as prescribed by the Texas Tax Code.


Section 4. All taxes shall become a lien upon the property against which assessed, and the City Assessor and Collector of the City of Beasley is hereby authorized and empowered to enforce the collection of such taxes according to the Constitution and laws of the State of Texas and ordinances of the City of Beasley shall, by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said taxes, penalty and interest, and the interest and penalty collected from such delinquent taxes shall be apportioned in the general fund of the city of Beasley. All delinquent taxes shall bear interest from date of delinquency at the rate as prescribed by state law.


Section 5. Repeal. All ordinances and parts of ordinances inconsistent or in conflict herewith are hereby repealed to the extent of such conflict.


Section 6. Severability. In the event any clause phrase, provision, sentence, or part of this Ordinance or the application of the same to any person or circumstances shall for any reason be adjudged invalid or held unconstitutional by a court of competent jurisdiction, it shall not affect, impair, or invalidate this Ordinance as a whole or any part or provision hereof other than the part declared to be invalid or unconstitutional; and the City Council of the City of Beasley, Texas, declares that it would have passed each and every part of the same notwithstanding the omission of any such part thus declared to be invalid or unconstitutional, whether there be one or more parts.

PASSED this day 26 of August, 2025, at a Special Meeting of the City Council of the City of Beasley, there being a quorum present, by 5 ayes and 0 nays, absent and not voting; and approved by the Mayor on the date above set out.


APPROVED:

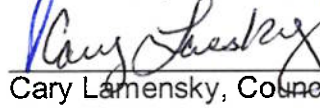

Kenneth Reid, Mayor City of Beasley


Douglas Harris, Mayor Pro-tem



Carolyn Sabersula, Council Member


John Morgan, Council Member


Yvonne Meyer, Council Member


Cary Lamensky, Council Member

ATTEST:


Misty Tiemann, City Secretary

SEAL

